

## Project Performance Trends Summary

MSA ALLIANCE Projs and Comps	Year Built	Unit Size	Concentration		Effective Rental Rate Growth					Effective Rental Rate	
			No of Units	% of Total	4Q02	1Q03	2Q03	3Q03	Annual Pace	3Q03	
<b>Phoenix, AZ (6200)</b>											
ABC Phoenix	1994	979	240	71.4%	-8.2%	17.6%	-5.6%	-0.5%	3.4%	\$896	\$0.91
Comps Phoenix	1997	1,079	2,063	59.8%	4.7%	1.1%	-2.4%	-1.6%	1.8%	\$902	\$0.84
Phoenix, AZ (6200)	1992	914	104,272	76.1%	-1.8%	-1.0%	-1.4%	0.9%	-3.3%	\$684	\$0.75
<b>Los Angeles, CA (4480)</b>											
ABC Los Angeles	1998	1,015	96	28.6%	0.0%	-8.4%	-1.7%	6.1%	-4.0%	\$2,254	\$2.22
Comps Los Angeles	1981	836	1,388	40.2%	2.8%	0.4%	0.4%	3.1%	6.7%	\$2,924	\$3.50
Los Angeles, CA (4480)	1987	877	32,789	23.9%	0.3%	0.3%	0.2%	2.4%	3.2%	\$1,434	\$1.64
<b>Summary</b>											
ABC	1995	990	336	100%	-4.0%	3.6%	-3.7%	2.7%	-1.4%	\$1,284	\$1.30
Comps	1991	981	3,451	100%	3.4%	0.7%	-0.5%	1.6%	5.1%	\$1,715	\$1.75
ABC Markets	1990	905	137,061	100%	-1.1%	-0.6%	-0.8%	1.5%	-1.0%	\$863	\$0.95

# ABC Company

3Q03

## Project Performance Trends

(Ranking by Annual Pace of Rental Rate Growth)

MSA	Year	Unit Built	No of Units	% of Total	Annual Pace					Effective Rental Rate		Concession Values				Occupancy					Rental Revenue Impact				
					4Q02	1Q03	2Q03	3Q03	Annual Pace	3Q03	4Q02	1Q03	2Q03	3Q03	4Q02	1Q03	2Q03	3Q03	AVG	4Q02	1Q03	2Q03	3Q03		
<b>ALLIANCE Project and Comp</b>																									
<b>Los Angeles, CA (4480)</b>																									
Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)	1998	1,015	96	28.6%	0.0%	-8.4%	-1.7%	6.1%	-4.0%	\$2,254	\$2.22	\$0	\$0	(\$167)	\$0	98%	96%	96%	94%	96%	8.0%	-10.4%	-1.7%	3.9%	
Comps	1981	836	1,388	40.2%	2.8%	0.4%	0.4%	3.1%	6.7%	\$2,924	\$3.50	(\$62)	(\$64)	(\$52)	(\$52)	97%	96%	97%	97%	97%	2.9%	-0.5%	1.1%	3.6%	
ABC Los Angeles	1998	1,015	96	28.6%	0.0%	-8.4%	-1.7%	6.1%	-4.0%	\$2,254	\$2.22	\$0	\$0	(\$167)	\$0	98%	96%	96%	94%	96%	8.0%	-10.4%	-1.7%	3.9%	
Comps Los Angeles	1981	836	1,388	40.2%	2.8%	0.4%	0.4%	3.1%	6.7%	\$2,924	\$3.50	(\$62)	(\$64)	(\$52)	(\$52)	97%	96%	97%	97%	97%	2.9%	-0.5%	1.1%	3.6%	
<b>Los Angeles, CA (4480)</b>	1987	877	32,789	23.9%	0.3%	0.3%	0.2%	2.4%	3.2%	\$1,434	\$1.64	(\$43)	(\$46)	(\$55)	(\$42)	95%	95%	95%	94%	95%	0.2%	0.0%	0.4%	2.6%	
<b>Phoenix, AZ (6200)</b>																									
City Place at Paradise Valley	1994	979	240	71.4%	-8.2%	17.6%	-5.6%	-0.5%	3.4%	\$896	\$0.91	(\$181)	(\$62)	(\$115)	(\$100)	94%	96%	94%	93%	94%	-10.7%	19.2%	-7.2%	-1.5%	
Comps	1997	1,079	2,063	59.8%	4.7%	1.1%	-2.4%	-1.6%	1.8%	\$902	\$0.84	(\$66)	(\$68)	(\$95)	(\$99)	92%	94%	91%	91%	92%	4.6%	3.0%	-4.9%	-2.3%	
ABC Phoenix	1994	979	240	71.4%	-8.2%	17.6%	-5.6%	-0.5%	3.4%	\$896	\$0.91	(\$181)	(\$62)	(\$115)	(\$100)	94%	96%	94%	93%	94%	-10.7%	19.2%	-7.2%	-1.5%	
Comps Phoenix	1997	1,079	2,063	59.8%	4.7%	1.1%	-2.4%	-1.6%	1.8%	\$902	\$0.84	(\$66)	(\$68)	(\$95)	(\$99)	92%	94%	91%	91%	92%	4.6%	3.0%	-4.9%	-2.3%	
<b>Phoenix, AZ (6200)</b>	1992	914	104,272	76.1%	-1.8%	-1.0%	-1.4%	0.9%	-3.3%	\$684	\$0.75	(\$85)	(\$91)	(\$99)	(\$93)	91%	91%	91%	91%	91%	-2.2%	-1.1%	-1.4%	1.6%	
<b>Summary</b>																									
ABC	1995	990	336	100%	-4.0%	3.6%	-3.7%	2.7%	-1.4%	\$1,284	\$1.30	(\$129)	(\$44)	(\$130)	(\$71)	95%	96%	95%	93%	95%	-3.5%	4.2%	-4.9%	1.4%	
Comps	1991	981	3,451	100%	3.4%	0.7%	-0.5%	1.6%	5.1%	\$1,715	\$1.75	(\$65)	(\$66)	(\$78)	(\$80)	94%	95%	94%	93%	94%	3.4%	1.4%	-1.7%	1.4%	
ABC Markets	1990	905	137,061	100%	-1.1%	-0.6%	-0.8%	1.5%	-1.0%	\$863	\$0.95	(\$77)	(\$82)	(\$90)	(\$81)	92%	92%	91%	92%	92%	-1.4%	-0.7%	-0.8%	2.1%	

# ABC Company

## Effective Rental Rate Growth Summary

2Q03 — 3Q03

Asset Name	Market Name	Group	Variance 2Q03 vs. 3Q03						Variance Trend							
			Comparables			Market			Comparables				Market			
			Assets	Comps	A > C	Assets	Market	A > M	4Q02	1Q03	2Q03	3Q03	4Q02	1Q03	2Q03	3Q03
City Place at Paradise Valley	Phoenix, AZ	ABC	-0.5%	-1.6%	1.1%	-0.5%	0.9%	-1.4%	-12.9%	16.4%	-3.2%	1.1%	-6.4%	18.6%	-4.1%	-1.4%
Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)	Los Angeles, CA	ABC	6.1%	3.1%	3.0%	6.1%	2.4%	3.7%	-2.8%	-8.8%	-2.1%	3.0%	-0.3%	-8.7%	-1.9%	3.7%

# ABC Company

Asset Name: Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)

950 Fourth Street  
Santa Monica, CA90403  
310-434-9964

Los Angeles, CA(4480)

SubMarket: WESTERN LOS ANGELES

Group: ABC

Asset Zip Code: 90403

3Q03 Market Ranking: TP1

Quarterly Change: 2Q03 vs. 3Q03

## Variance

Measure	Comparables			Market			Variance Trend				Market			
	Asset	Comps	A > C	Asset	Market	A > M	4Q02	1Q03	2Q03	3Q03	4Q02	1Q03	2Q03	3Q03
Effective Rental Rate Growth	6.1%	3.1%	3.0%	6.1%	2.4%	3.7%	-2.8%	-8.8%	-2.1%	3.0%	-0.3%	-8.7%	-1.9%	3.7%
Occupancy Rate	94%	97%	-4%	94%	94%	-1%	1%	0%	-1%	-4%	3%	1%	1%	-1%
Rental Revenue Impact	3.9%	3.6%	0.3%	3.9%	2.6%	1.2%	5.1%	-9.9%	-2.8%	0.3%	7.8%	-10.4%	-2.1%	1.2%

Asset to Comparables Comparison: 3Q03

Projects	Year Built	Units	Unit Size	Weighted Average Asking/Effective Rental Rate																		
				2Q03						3Q03						Eff. Rental Change			Occupancy			RRI 1+2
				Asking /Unit	Effective /SF	Conc Value /Unit	Conc Value /SF	Asking /Unit	Effective /SF	Conc Value /Unit	Conc Value /SF	Absolute /Unit	Rel /SF	1	2Q03	3Q03	Ab 2	3Q03				
Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)	1998	96	1015	\$2,292	\$2.26	\$2,125	\$2.09	(\$167)	(\$0.16)	\$2,254	\$2.22	\$2,254	\$2.22	\$0	\$0.00	\$129	\$0.13	6.1%	96%	94%	-2.2%	3.9%
1221 Ocean Avenue	1999	120	1588	\$6,588	\$4.15	\$6,588	\$4.15	\$0	\$0.00	\$6,613	\$4.17	\$6,613	\$4.17	\$0	\$0.00	\$25	\$0.02	0.4%	100%	98%	-2.0%	-1.6%
Pacific Plaza	1964	252	553	\$1,796	\$3.25	\$1,796	\$3.25	\$0	\$0.00	\$1,741	\$3.15	\$1,741	\$3.15	\$0	\$0.00	(\$55)	(\$0.10)	-3.1%	100%	98%	-1.6%	-4.7%
Plaza at Arboretum	2001	303	886	\$2,573	\$2.90	\$2,358	\$2.66	(\$214)	(\$0.24)	\$2,573	\$2.90	\$2,358	\$2.66	(\$214)	(\$0.24)	\$0	\$0.00	0.0%	91%	97%	6.0%	6.0%
Sea Castle	1998	133	527	\$2,347	\$4.46	\$2,347	\$4.46	\$0	\$0.00	\$3,324	\$6.31	\$3,324	\$6.31	\$0	\$0.00	\$978	\$1.86	41.7%	95%	95%	0.0%	41.7%
The Capri	2001	48	844	\$2,183	\$2.59	\$2,019	\$2.39	(\$164)	(\$0.19)	\$2,222	\$2.63	\$2,084	\$2.47	(\$138)	(\$0.16)	\$65	\$0.08	3.2%	96%	94%	-2.2%	1.0%
The Shores	1968	532	848	\$2,949	\$3.48	\$2,949	\$3.48	\$0	\$0.00	\$2,949	\$3.48	\$2,949	\$3.48	\$0	\$0.00	\$0	\$0.00	0.0%	99%	98%	-0.7%	-0.7%
Comp Average	1981	1,388	836	\$2,888	\$3.46	\$2,836	\$3.39	(\$52)	(\$0.06)	\$2,975	\$3.56	\$2,924	\$3.50	(\$52)	(\$0.06)	\$88	\$0.11	3.1%	97%	97%	0.5%	3.6%
All Project Average	1982	1,484	847	\$2,850	\$3.36	\$2,790	\$3.29	(\$60)	(\$0.07)	\$2,929	\$3.46	\$2,880	\$3.40	(\$48)	(\$0.06)	\$91	\$0.11	3.3%	97%	97%	0.3%	3.6%
Market Average	1987	32,789	877	\$1,460	\$1.67	\$1,401	\$1.60	(\$59)	(\$0.07)	\$1,477	\$1.68	\$1,434	\$1.64	(\$42)	(\$0.05)	\$33	\$0.04	2.4%	94%	94%	0.2%	2.6%

Occupancy Note ID (S): 1 - Would Not Disclose 2 - Under Construction 3 - Lease Up  
4 - Under Construction/Lease Up 5 - Rehabilitation

# ABC Company

## Floor Plan Rental Details

Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)  
 950 Fourth Street  
 Santa Monica, CA 90403  
 310-434-9964

Los Angeles, CA(4480)  
 SubMarket: WESTERN LOS ANGELES  
 Market Ranking: TP18  
 Group: ABC  
 3Q03

Project Name	Year Built	No.	Type	Area	Weighted Average Asking/Effective Rental Rate												Occupancy			Rental Revenue			
					2Q03						3Q03						Eff. Rental Change		Ab	Impact			
					Asking /Unit	Effective /SF	Conc Value /Unit	Conc Value /SF	Asking /Unit	Effective /SF	Conc Value /Unit	Conc Value /SF	Absolute /Unit	Rel /SF	1	2Q03	3Q03	2			1 + 2		
Ocean Palms/Ocean Palisades	1998	80	1/1	958	\$1,950	\$2.04	\$1,750	\$1.83	-\$200	-\$0.21	\$1,950	\$2.04	\$1,950	\$2.04	\$0	\$0.00	\$200	\$0.21	11.4%	96.0%	93.8%	-2.2%	9.2%
Sea Castle	1998	35	1/1	533	\$1,700	\$3.19	\$1,700	\$3.19	\$0	\$0.00	\$3,375	\$6.33	\$3,375	\$6.33	\$0	\$0.00	\$1,675	\$3.14	98.5%	95.0%	95.0%	0.0%	98.5%
Sea Castle	1998	78	1/1	533	\$1,700	\$3.19	\$1,700	\$3.19	\$0	\$0.00	\$3,375	\$6.33	\$3,375	\$6.33	\$0	\$0.00	\$1,675	\$3.14	98.5%	95.0%	95.0%	0.0%	98.5%
Plaza at Arboretum	2001	33	1/1	612	\$1,855	\$3.03	\$1,700	\$2.78	-\$155	-\$0.25	\$1,855	\$3.03	\$1,700	\$2.78	-\$155	-\$0.25	\$0	\$0.00	0.0%	91.0%	97.0%	6.0%	6.0%
Pacific Plaza	1964	36	1/1	635	\$1,750	\$2.76	\$1,750	\$2.76	\$0	\$0.00	\$1,725	\$2.72	\$1,725	\$2.72	\$0	\$0.00	-\$25	-\$0.04	-1.4%	100.0%	98.4%	-1.6%	-3.0%
The Capri	2001	2	1/1	650	\$2,375	\$3.65	\$2,375	\$3.65	\$0	\$0.00	\$2,375	\$3.65	\$2,375	\$3.65	\$0	\$0.00	\$0	\$0.00	0.0%	96.0%	93.8%	-2.2%	-2.2%
The Capri	2001	9	1/1	650	\$1,695	\$2.61	\$1,554	\$2.39	-\$141	-\$0.22	\$1,695	\$2.61	\$1,695	\$2.61	\$0	\$0.00	\$141	\$0.22	9.1%	96.0%	93.8%	-2.2%	6.9%
Pacific Plaza	1964	36	1/1	660	\$1,750	\$2.65	\$1,750	\$2.65	\$0	\$0.00	\$1,725	\$2.61	\$1,725	\$2.61	\$0	\$0.00	-\$25	-\$0.04	-1.4%	100.0%	98.4%	-1.6%	-3.0%
Pacific Plaza	1964	36	1/1	713	\$1,750	\$2.45	\$1,750	\$2.45	\$0	\$0.00	\$1,725	\$2.42	\$1,725	\$2.42	\$0	\$0.00	-\$25	-\$0.04	-1.4%	100.0%	98.4%	-1.6%	-3.0%
Plaza at Arboretum	2001	113	1/1	718	\$2,067	\$2.88	\$1,895	\$2.64	-\$172	-\$0.24	\$2,067	\$2.88	\$1,895	\$2.64	-\$172	-\$0.24	\$0	\$0.00	0.0%	91.0%	97.0%	6.0%	6.0%
The Shores	1968	402	1/1	750	\$2,195	\$2.93	\$2,195	\$2.93	\$0	\$0.00	\$2,195	\$2.93	\$2,195	\$2.93	\$0	\$0.00	\$0	\$0.00	0.0%	98.7%	98.0%	-0.7%	-0.7%
Plaza at Arboretum	2001	45	1/1	763	\$2,237	\$2.93	\$2,051	\$2.69	-\$186	-\$0.24	\$2,237	\$2.93	\$2,051	\$2.69	-\$186	-\$0.24	\$0	\$0.00	0.0%	91.0%	97.0%	6.0%	6.0%
Sea Castle	1998	1	1/1	850	\$5,000	\$5.88	\$5,000	\$5.88	\$0	\$0.00	\$5,000	\$5.88	\$5,000	\$5.88	\$0	\$0.00	\$0	\$0.00	0.0%	95.0%	95.0%	0.0%	0.0%
Sea Castle	1998	1	1/1	1,080	\$5,800	\$5.37	\$5,800	\$5.37	\$0	\$0.00	\$5,800	\$5.37	\$5,800	\$5.37	\$0	\$0.00	\$0	\$0.00	0.0%	95.0%	95.0%	0.0%	0.0%
1221 Ocean Avenue	1999	30	1/1	1,119	\$4,500	\$4.02	\$4,500	\$4.02	\$0	\$0.00	\$4,500	\$4.02	\$4,500	\$4.02	\$0	\$0.00	\$0	\$0.00	0.0%	100.0%	98.0%	-2.0%	-2.0%
Ocean Palms/Ocean Palisades	1998	16	2/2	1,300	\$2,800	\$2.15	\$2,800	\$2.15	\$0	\$0.00	\$2,650	\$2.04	\$2,650	\$2.04	\$0	\$0.00	-\$150	-\$0.12	-5.4%	96.0%	93.8%	-2.2%	-7.6%
The Capri	2001	2	2/2	902	\$2,775	\$3.08	\$2,775	\$3.08	\$0	\$0.00	\$2,895	\$3.21	\$2,672	\$2.96	-\$223	-\$0.25	-\$103	-\$0.11	-3.7%	96.0%	93.8%	-2.2%	-5.9%
The Capri	2001	35	2/2	902	\$2,095	\$2.32	\$1,920	\$2.13	-\$175	-\$0.19	\$2,095	\$2.32	\$1,934	\$2.14	-\$161	-\$0.18	\$14	\$0.02	0.7%	96.0%	93.8%	-2.2%	-1.5%
Plaza at Arboretum	2001	72	2/2	1,094	\$2,684	\$2.45	\$2,460	\$2.25	-\$224	-\$0.20	\$2,684	\$2.45	\$2,460	\$2.25	-\$224	-\$0.20	\$0	\$0.00	0.0%	91.0%	97.0%	6.0%	6.0%
The Shores	1968	65	2/2	1,100	\$2,995	\$2.72	\$2,995	\$2.72	\$0	\$0.00	\$2,995	\$2.72	\$2,995	\$2.72	\$0	\$0.00	\$0	\$0.00	0.0%	98.7%	98.0%	-0.7%	-0.7%
Plaza at Arboretum	2001	21	2/2	1,164	\$2,869	\$2.46	\$2,630	\$2.26	-\$239	-\$0.21	\$2,869	\$2.46	\$2,630	\$2.26	-\$239	-\$0.21	\$0	\$0.00	0.0%	91.0%	97.0%	6.0%	6.0%
The Shores	1968	65	2/2	1,200	\$3,195	\$2.66	\$3,195	\$2.66	\$0	\$0.00	\$3,195	\$2.66	\$3,195	\$2.66	\$0	\$0.00	\$0	\$0.00	0.0%	98.7%	98.0%	-0.7%	-0.7%
1221 Ocean Avenue	1999	30	2/2	1,569	\$5,800	\$3.70	\$5,800	\$3.70	\$0	\$0.00	\$5,800	\$3.70	\$5,800	\$3.70	\$0	\$0.00	\$0	\$0.00	0.0%	100.0%	98.0%	-2.0%	-2.0%
1221 Ocean Avenue	1999	30	2/2	1,747	\$6,000	\$3.43	\$6,000	\$3.43	\$0	\$0.00	\$6,100	\$3.49	\$6,100	\$3.49	\$0	\$0.00	\$100	\$0.06	1.7%	100.0%	98.0%	-2.0%	-0.3%
1221 Ocean Avenue	1999	30	2/2	1,915	\$5,900	\$3.08	\$5,900	\$3.08	\$0	\$0.00	\$5,900	\$3.08	\$5,900	\$3.08	\$0	\$0.00	\$0	\$0.00	0.0%	100.0%	98.0%	-2.0%	-2.0%

# ABC Company

## Floor Plan Rental Trends

Ocean Palms/Ocean Palisades (Santa Monica Apts. I & II)  
 950 Fourth Street  
 Santa Monica, CA 90403  
 310-434-9964

Los Angeles, CA(4480)

SubMarket: WESTERN LOS ANGELES

Market Ranking: TP18

Group: ABC

3Q03

Project Name	Year Built	No.	Type	Area	Effective Rental Rate Growth				Effective Rental Rate			Concession Value				Occupancy					Rental Revenue Impact			
					4Q02	1Q03	2Q03	3Q03	Annual Pace	/Unit	/SF	4Q02	1Q03	2Q03	3Q03	4Q02	1Q03	2Q03	3Q03	Avg.	4Q02	1Q03	2Q03	3Q03
Ocean Palms/Ocean Palisades	1998	80	1/1	958	0.0%	-11.4%	-10.3%	11.4%	-10.2%	\$1,950	\$2.04	\$0	\$0	-\$200	\$0	98.0%	96.0%	96.0%	93.8%	95.9%	8.0%	-13.4%	-10.3%	9.2%
Sea Castle	1998	35	1/1	533	7.6%	17.2%	-15.7%	98.5%	107.6%	\$3,375	\$6.33	\$0	-\$183	\$0	\$0	96.9%	97.0%	95.0%	95.0%	96.0%	4.5%	17.3%	-17.7%	98.5%
Sea Castle	1998	78	1/1	533	7.6%	17.2%	-15.7%	98.5%	107.6%	\$3,375	\$6.33	\$0	-\$183	\$0	\$0	96.9%	97.0%	95.0%	95.0%	96.0%	4.5%	17.3%	-17.7%	98.5%
Plaza at Arboretum	2001	33	1/1	612	-10.3%	0.0%	0.0%	0.0%	-10.3%	\$1,700	\$2.78	-\$155	-\$155	-\$155	-\$155	95.0%	90.0%	91.0%	97.0%	93.3%	-6.3%	-5.0%	1.0%	6.0%
Pacific Plaza	1964	36	1/1	635	-18.8%	15.9%	-12.5%	-1.4%	-16.8%	\$1,725	\$2.72	\$0	\$0	\$0	\$0	97.0%	98.0%	100.0%	98.4%	98.4%	-19.8%	16.9%	-10.5%	-3.0%
The Capri	2001	2	1/1	650	0.7%	8.3%	0.0%	0.0%	9.0%	\$2,375	\$3.65	-\$183	\$0	\$0	\$0	97.9%	100.0%	96.0%	93.8%	96.9%	0.6%	10.4%	-4.0%	-2.2%
The Capri	2001	9	1/1	650	0.7%	8.4%	-2.6%	9.1%	15.5%	\$1,695	\$2.61	-\$123	\$0	-\$141	\$0	97.9%	100.0%	96.0%	93.8%	96.9%	0.6%	10.5%	-6.6%	6.9%
Pacific Plaza	1964	36	1/1	660	-18.8%	15.9%	-12.5%	-1.4%	-16.8%	\$1,725	\$2.61	\$0	\$0	\$0	\$0	97.0%	98.0%	100.0%	98.4%	98.4%	-19.8%	16.9%	-10.5%	-3.0%
Pacific Plaza	1964	36	1/1	713	-18.8%	15.9%	-12.5%	-1.4%	-16.8%	\$1,725	\$2.42	\$0	\$0	\$0	\$0	97.0%	98.0%	100.0%	98.4%	98.4%	-19.8%	16.9%	-10.5%	-3.0%
Plaza at Arboretum	2001	113	1/1	718	14.5%	0.0%	0.0%	0.0%	14.5%	\$1,895	\$2.64	-\$172	-\$172	-\$172	-\$172	95.0%	90.0%	91.0%	97.0%	93.3%	18.5%	-5.0%	1.0%	6.0%
The Shores	1968	402	1/1	750	0.0%	0.0%	0.0%	0.0%	0.0%	\$2,195	\$2.93	\$0	\$0	\$0	\$0	99.0%	98.5%	98.7%	98.0%	98.6%	0.0%	-0.5%	0.2%	-0.7%
Plaza at Arboretum	2001	45	1/1	763	0.0%	0.0%	0.0%	0.0%	0.0%	\$2,051	\$2.69	-\$186	-\$186	-\$186	-\$186	95.0%	90.0%	91.0%	97.0%	93.3%	4.0%	-5.0%	1.0%	6.0%
Sea Castle	1998	1	1/1	850	0.0%	0.0%	-15.0%	0.0%	-15.0%	\$5,000	\$5.88	\$0	\$0	\$0	\$0	96.9%	97.0%	95.0%	95.0%	96.0%	-3.1%	0.1%	-17.0%	0.0%
Sea Castle	1998	1	1/1	1,080	0.0%	0.0%	-1.4%	0.0%	-1.4%	\$5,800	\$5.37	\$0	\$0	\$0	\$0	96.9%	97.0%	95.0%	95.0%	96.0%	-3.1%	0.1%	-3.4%	0.0%
1221 Ocean Avenue	1999	30	1/1	1,119	13.5%	0.0%	7.1%	0.0%	20.7%	\$4,500	\$4.02	\$0	\$0	\$0	\$0	95.0%	96.0%	100.0%	98.0%	97.2%	10.5%	1.0%	11.1%	-2.0%
Ocean Palms/Ocean Palisades	1998	16	2/2	1,300	0.0%	-7.7%	16.7%	-5.4%	3.6%	\$2,650	\$2.04	\$0	\$0	\$0	\$0	98.0%	96.0%	96.0%	93.8%	95.9%	8.0%	-9.7%	16.7%	-7.6%
The Capri	2001	2	2/2	902	0.7%	8.3%	0.0%	-3.7%	5.3%	\$2,672	\$2.96	-\$213	\$0	\$0	-\$223	97.9%	100.0%	96.0%	93.8%	96.9%	0.6%	10.4%	-4.0%	-5.9%
The Capri	2001	35	2/2	902	-16.1%	30.0%	-19.8%	0.7%	-5.2%	\$1,934	\$2.14	-\$553	\$0	-\$175	-\$161	97.9%	100.0%	96.0%	93.8%	96.9%	-16.2%	32.1%	-23.8%	-1.5%
Plaza at Arboretum	2001	72	2/2	1,094	0.0%	0.0%	0.0%	0.0%	0.0%	\$2,460	\$2.25	-\$224	-\$224	-\$224	-\$224	95.0%	90.0%	91.0%	97.0%	93.3%	4.0%	-5.0%	1.0%	6.0%
The Shores	1968	65	2/2	1,100	0.0%	0.0%	0.0%	0.0%	0.0%	\$2,995	\$2.72	\$0	\$0	\$0	\$0	99.0%	98.5%	98.7%	98.0%	98.6%	0.0%	-0.5%	0.2%	-0.7%
Plaza at Arboretum	2001	21	2/2	1,164	0.0%	0.0%	0.0%	0.0%	0.0%	\$2,630	\$2.26	-\$239	-\$239	-\$239	-\$239	95.0%	90.0%	91.0%	97.0%	93.3%	4.0%	-5.0%	1.0%	6.0%
The Shores	1968	65	2/2	1,200	76.8%	-39.7%	0.0%	0.0%	37.1%	\$3,195	\$2.66	\$0	\$0	\$0	\$0	99.0%	98.5%	98.7%	98.0%	98.6%	76.8%	-40.2%	0.2%	-0.7%
1221 Ocean Avenue	1999	30	2/2	1,569	12.0%	0.0%	3.6%	0.0%	15.6%	\$5,800	\$3.70	\$0	\$0	\$0	\$0	95.0%	96.0%	100.0%	98.0%	97.2%	9.0%	1.0%	7.6%	-2.0%
1221 Ocean Avenue	1999	30	2/2	1,747	11.3%	0.0%	1.7%	1.7%	14.7%	\$6,100	\$3.49	\$0	\$0	\$0	\$0	95.0%	96.0%	100.0%	98.0%	97.2%	8.3%	1.0%	5.7%	-0.3%
1221 Ocean Avenue	1999	30	2/2	1,915	11.8%	0.0%	3.5%	0.0%	15.3%	\$5,900	\$3.08	\$0	\$0	\$0	\$0	95.0%	96.0%	100.0%	98.0%	97.2%	8.8%	1.0%	7.5%	-2.0%